

**e.F.No 113-03/2017-SB(Pt.1)**  
**Govt. of India**  
**Ministry of Communications**  
**Department of Posts**  
**(FS. Division)**

**Dak Bhawan, New Delhi-110001**

**Dated: 01.10.2020**

To,

All Head of Circles/Regions

**Subject :** Revision of interest rates for National (Small) Savings Schemes w.e.f. 01.10.2020

Sir/Madam,


The undersigned is directed to say that vide memorandum No. 01/04/2019-NS dated 30.09.2020 (copy enclosed), Govt. of India, Ministry of Finance, Department of Economic Affairs (Budget Division) have informed that the rate of interest on various Small Savings Schemes (National Savings Schemes) **for the third quarter of financial year 2020-21 (starting from 1<sup>st</sup> October, 2020 and ending on 31<sup>th</sup> December, 2020) shall remain unchanged from those notified for the second quarter of Financial Year 2020-21 (01<sup>st</sup> July, 2020 to 30<sup>th</sup> September, 2020)**. The details are indicated below for ready reference.

Sl. No.	Instruments	Rate of interest w.e.f.01.07.2020 to 30.09.2020	Rate of interest w.e.f 01.10.2020 to 31.12.2020 <b>(Unchanged)</b>	Compounding Frequency*
01.	Post Office Savings Account	4.0	4.0	Annually
02.	1 Year Time Deposit	5.5	5.5	Quarterly
03.	2 Year Time Deposit	5.5	5.5	Quarterly
04.	3 Year Time Deposit	5.5	5.5	Quarterly
05.	5 Year Time Deposit	6.7	6.7	Quarterly
06.	5 Year Recurring Deposit Scheme	5.8	5.8	Quarterly
07.	Senior Citizen Savings Scheme	7.4	7.4	Quarterly and Paid
08.	Monthly Income Account	6.6	6.6	Monthly and paid
09.	National Savings Certificate (VIIIth Issue)	6.8	6.8	Annually
10.	Public Provident Fund Scheme	7.1	7.1	Annually
11.	Kisan Vikas Patra	6.9 (will mature in 124 months)	6.9 (will mature in 124 months)	Annually
12.	Sukanya Samridhhi Account Scheme	7.6	7.6	Annually

Cont. on page 2/---

2. It is requested to circulate it to all concerned for information and necessary guidance. Same may also be placed on the notice board of all Post Offices in public area.
3. This issues with the approval of Competent Authority.

Yours Faithfully,

  
01/10/2020  
(Devendra Sharma)  
Assistant Director (SB)

Copy to:-

1. Sr. PPS to Secretary (Posts)
2. PS to Director General Postal Services.
3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/ Member (O)/ Member (P)/ Member (Planning & HRD)/ Member (PLI)/ Member (Tech)/AS & FA
4. Addl. Director General, APS, New Delhi
5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
6. Sr. Deputy Director General (Vigilance) & CVO) / Sr. Deputy Director General (PAF)
7. Director, RAKNPA / GM, CEPT / Directors of all PTCs
8. Director General P & T (Audit), Civil Lines, New Delhi
9. Secretary, Postal Services Board/ All Deputy Directors General
10. All General Managers (Finance) / Directors Postal Accounts / DDAP
11. Chief Engineer (Civil), Postal Directorate
12. All Sections of Postal Directorate
13. All recognized Federations / Unions/ Associations
14. GM, CEPT for uploading the order on the India Post website.
15. MOF (DEA), NS-II, North Block, New Delhi.
16. Joint Director & HOD, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002
17. Guard File
18. Spare copies.

F.No.1/4/2019-NS  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Budget Division)

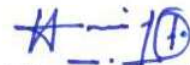
North Block, New Delhi  
Dated: 30.09.2020

**Office Memorandum**

Subject: Revision of interest rates for Small Savings Schemes – reg.

The rates of interest on various Small Savings Schemes for the third quarter of financial year 2020-21 starting from 1<sup>st</sup> October, 2020 and ending on 31<sup>st</sup> December, 2020 shall remain unchanged from those notified for the second quarter (1<sup>st</sup> July, 2020 to 30<sup>th</sup> September, 2020) of financial year 2020-21.

2. This issues with the approval of competent authority.



(Hanumaiah K.)  
Deputy Secretary(Budget)  
Tele – 01123095042

To

1. The Finance Secretary,  
Ministry of Finance  
Department of Revenue,  
North Block, New Delhi.
2. The Secretary,  
Department of Financial  
Services,  
Jeevan Deep Building, New  
Delhi.
3. The Secretary,  
Department of Expenditure,  
North Block, New Delhi.
4. The Secretary,  
Department of Economic  
Affairs,  
North Block, New Delhi.
5. The Secretary,  
Department of Posts,  
Dak Bhawan, Ashoka Road,  
New Delhi.
6. Chief General Manager,  
Department of Govt. & Bank  
Accounts,  
Reserve Bank of India,  
4<sup>th</sup> Floor, Near Maratha  
Mandir, Byculla, Opposite  
Mumbai Central Railway  
Station, Mumbai-400008.
7. Reserve Bank of India,  
Central Account Section,  
Additional Office Section,  
East High Court Road,  
Nagpur -440 001.
8. Chief Secretaries of  
Government of Union  
Territories/States.
9. The Joint Director & HoD,  
National Savings Institute,  
4, Deen Dayal Upadhyaya  
Marg, New Delhi-110002.