



कार्यालय रक्षा लेखा प्रधान नियंत्रक (द.प.क.),
खातीपुरा रोड, जयपुर -12
Office of the Principal Controller of Defence Accounts (SWC),
Khatipura Road, Jaipur-12
Phone No. 0141-2388462 Email: pcdaswce.dad@gov.in



परिपत्र

अभि/1/100/सा. पत्रा.

दिनांक 24.02.2022

सेवा में,

समस्त लेखा अधिकारी दुर्ग अभियंता

[under jurisdiction of PCDA (SWC)]

विषय: Calculation of Income Tax on interest of GPF-Reg.

उपरोक्त विषय में HQrs Office ने पत्र संख्या AT/Army/BR/FC/4462/E-1754 दिनांक 22.02.2022 के माध्यम से विभिन्न मुद्दों पर स्पष्टीकरण जारी किए हैं। उक्त पत्र की प्रति अग्रिम एवं आवश्यक कार्यवाही हेतु संलग्न है।

संलग्न - उपरोक्तानुसार।

लेखा अधिकारी (अभि)

प्रतिलिपि:

प्रभारी अधिकारी
ई.डी.पी. अनुभाग
(स्थानीय)

- यह परिपत्र संगठन की website पर अपलोड करने का कष्ट करें।

लेखा अधिकारी (अभि)



LES/L37
23/02

ECHL

AN/1001/E

"हर काम देश के नाम"

रक्षा लेखा विभाग (र.ले.वि.) मुख्यालय

आज़ादी का
अमृत महोत्सव

उलान बटार रोड, पालम, दिल्ली छावनी-110010

DEFENCE ACCOUNTS DEPARTMENT (DAD) HEADQUARTERS

Ulan Batar Road, Palam, Delhi Cantt.- 110010

Phone: 011-25665580

Fax: 011-25674806

email: hqarmybr.dad@hub.nic.in

File No.AT/Army/BR/FC/4462/E-1754

Date: 22.02.2022

To,
CDA (IT&SDC)
Mornington Road,
PAO (ORs) AOC Campus,
Trimulgherry
Secunderabad-500 015

Subject : Calculation of Income Tax on Interest of GPF – Reg.
Reference : (i) IT&SDC/Dolphin/SysMisc/7cpc dated 21.02.2022 and HQrs
Office Letter of even dated 18.02.2022.

In continuation to this HQrs Office letter no. even dated 18.02.2022, the following clarifications are further issued for guidance of CDA(IT&SDC) and for taking suitable action in terms of notification of Income Tax Department dated 31.08.2021 :

Sl. No.	Issue raised by IT&SDC	Clarification from HQrs Office
1.	The notion behind statement in the HQrs. Letter that "The CBDT notification mentioned above may be implemented wef 01.04.2022" may please be elucidated although guidance/explanation given are for this financial year 2021-2022, starting 01.04.2021.	The CBDT Notification No. 95/2021-Income Tax dated 31 st August, 2021 has provided explanations on the provisions of the new notification (Copy enclosed). As per this notification the effective date of commencement of this provision is 01.04.2021 (01.04.2022 is the particular assessment year date for the Financial Year 2021-2022).
2.	Is this action of arriving at and recovery of Income Tax on interest on fund subscription above Rs. 5,00,000.00 to be carried out in February every year?	Yes, since in the Government pay disbursement mechanism, the pay for 12 months is reckoned wef March to Feb. Hence, the action for recovery of Income Tax on interest generated on fund subscriptions of Rs. 5 lakhs is to be carried out in the February of the particular Financial Year.
3.	In that case, the action to be taken on the part of	The final settlement cases will also have to be

	PAOs in respect of Final Settlement cases closed during March of a year to the January of subsequent year may please be clarified.	regulated accordingly in terms of the provisions of the Gazette Notification of Income Tax Department dated 31.08.2021.
4.	<p>A statement under Rule 2 Explanation (b) goes as "...as reduced by the withdrawal, if any from such account; and ...". In this regard, although the fund subscription exceeding Rs. 5, 00,000.00 and corresponding interest thereon, can be shown separately, the withdrawal, if any by the individuals is from his single fund account only.</p> <p>i. Is the said withdrawal amount has any impact of interest calculation for IT purpose?</p> <p>ii. The notion/purpose behind that statement may please be elucidated.</p>	<p>The said withdrawal will have to be in accordance with clause 2 of Rule 9D of Notification No.95/2021 dated. 31.08.2021. keeping separate account within the Provided Fund account during the previous year for Taxable contribution and non-Taxable contribution by the personal</p>

2. The CDA (IT&SDC) is advised to take action as per clarifications given above and duly taking into account the provisions of Income Tax Notification dated 31.08.2021, regulating the interest on contribution beyond Rs. 5 lakhs in the Financial Year 2021-2022 to be adjusted in the month of February, 2022. The calculation worked out and forwarded along with letter dated 21.02.2022 may be accordingly dealt with in terms of *ibid* rules.

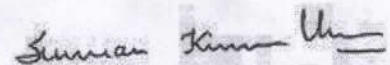
Sr. ST-CDA has seen.

VSD

Sr.Accounts Officer(Pay & Allowances)

Copy to :

- 1.CDA (Funds)
Meerut cantt-250001 For information & further necessary necessary action.
2. All PCsDA/CsDA For information & further necessary action.



Sr.Accounts Officer(Pay & Allowances)