

No. TA-3-07001/7/2021-TA-III-Part(1)/cs8084/70

**Ministry of Finance**  
**Department of Expenditure**  
**Office of Controller General of Accounts**  
**Mahalekha Nyantrak Bhawan**  
**E-Block, GPO Complex, INA,**  
**New Delhi**

**Dated: 25.02.2022**

**Office Memorandum**

**Subject: Calculation of taxable interest relating to contribution in a provident fund, exceeding specified limit w.e.f F.Y 2021-22 -reg.**

In pursuance of the notification issued by Department of Revenue (CBDT) dated 31<sup>st</sup> August, 2021, the interest relating to contribution in a provident fund or recognized provided fund, exceeding specified limit of Rs. five lakh in case of employee where GPF is applicable shall be part of taxable income of the subscriber w.e.f. Financial year 2021-22 onwards.

2. In view of the aforesaid decision, the respective GPF ledger folio maintained as per CAM-47 & the Annual GPF statement in form CAM-49 respectively with required changes to this effect needs to prepare by PAOs in respective nodal offices in the revised format enclosed with retrospective effect from 01.04.2021 onwards. The same are also made available to ITD for development in PFMS. The necessary amendments in chapter 6 of the Civil Account Manual (CAM) will be issued separately.
3. All the Pr.CCAs/CCAs/CAs(IC) in the Ministries/Departments are required to instruct nodal offices under their control to prepare GPF ledger & Annual statement to be issued to subscribers in the format enclosed.

*Encl: As above*



**(Ashish Kumar Singh)**

Dy. Controller General of Accounts

To,

All Pr. CCAs/CCAs/CAs (IC) of the Ministries/ Deptts. concerned.

**Copy to:**

1. PPS to CGA.
2. PPS to Additional CGA/Jt.CGA

Office:

Form CAM-47 (Para 6.7.1)

Provident Fund Ledger Folio

Date of Joining in service			Date of retirement						Interest			
Subscriber Name:						Designation:			A/C No.			
Admitted	Optional/Compulsory			Nomination received vide letter no. Dated ....and accepted.....			Discontinued ..... times					
PAO	AAO			PAO			AAO					
Pay on 31st March of previous FY												
Month	Credit details					Debit details			Remarks	Monthly Balance on which interest is calculated		
	Subscription		Refund		Total (Sub.+Refund)	Advance/Withdrawals with voucher nos.						
	Non-Tax (NT)	Tax	NT	Tax		NT	Tax	Total (NT+Tax)		NT	Tax	Total IBB (NT+Tax)
April												
May												
June												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
Jan												
Feb												
Mar												
March-Final												
March-Suppl.												
<b>Total Rs.</b>												

Summary (NT)	Total		Summary (Tax)	Total		Summary (NT+Tax)	Total
(A) Opening Balance			(A) Opening Balance			(A) Opening Balance	
(B) Deposits and Refund			(B) Deposits and Refund			(B) Deposits and Refund	
(C) Interest For The Year			(B) Interest For The Year			(B) Interest For The Year	
(D) Add Bonus			( D) Add Bonus			( D) Add Bonus	
( E ) Total (A+B+C+D)			( E ) Total (A+B+C+D)			( E ) Total (A+B+C+D)	
(F) Deduct Withdrawals			(F) Deduct Withdrawals			(F) Deduct Withdrawals	
(G) Closing Balance (E-F)			(G) Closing Balance (E-F)			(G) Closing Balance (E-F)	

**FORM CAM-49 (Para 6.9.2)**

Annual Statement of ..... Provident Fund Account.....

Year of Account.....

Rate of Interest.....

Account No. ....

Name of Subscriber .....

Non-Taxable/ Taxable detail	Opening Balance	" Deposits/Recoveries during the year	@ interest allowed during the year	Withdrawal during the year	\$Balance (Both in figure & in words)
1	2	3	4	5	6
<b>Non-Tax</b>					
<b>Tax</b>					
<b>Total</b>					

This also includes Rs. ....recovered in earlier years detailed below, but brought on to the account of the subscriber in this year.

@ Includes interest on credits relating to earlier periods also.

\$ For missing credits/debits please see below.

Notes: -

1. If the subscriber desires to make any alteration in the nomination already made, a revised nomination may be sent forthwith in accordance with the rules of the Fund.
2. In case the subscriber, owing to his/her having no family then, had nominated a person /person other than a member/member of his family and has subsequently acquired a family, he /she should submit a nomination in favour of a member/members of his/her family.
3. The subscriber is requested to satisfy himself/herself as to the correctness of the statement and to bring errors, if any, to the notice of the Accounts Officer within\*\*month(s) from the date of receipt.

\*\*To be filled in according to the rules of the Fund concerned.

**(Reverse)**  
**MISSING CREDITS/DEBITS**

Details of missing credits/debits are given below. In case these subscriptions/ withdrawals/ refunds of withdrawals were actually made, the subscriber may give the particulars of the bills from which the deductions were made/amounts were withdrawn, indicating the No. of each voucher, date of its encashment, name of the P.A.O., head of account and the net amount of the voucher.

Non-taxable/ Taxable detail	Subscription		Refunds of Withdrawals		Advances/Withdrawals		
	Year	Month of Salary	Amount	Year	Month of Salary	Year	Amount
1	2	3	4	5	6	7	8
Non-tax							
Tax							

Signature.....  
Designation.....  
Date.....

**ACKNOWLEDGEMENT SLIP**

(Important: Kindly return this slip to the immediately after the receipt of the Account Statement).

I hereby acknowledge the receipt of the Annual Statement of my Provident Fund Account for the year 20.....20.....

I certify that to the best of my knowledge and information the balance shown therein is correct.

I am to state that I do not accept the balance shown therein as correct for the reasons given over-leaf.

Signature .....

Designation.....

Date.....

**FOR USE IN ACCOUNTS OFFICE**

Noted in the Ledger Card/Folio

Accountant/ Sr. Accountant

Asstt. Accounts Officer