

F.No.I-17015/2(2)/2022/H.III

Government of India
Ministry of Housing & Urban Affairs
Housing – III Section

Nirman Bhawan, New Delhi.

Dated 01st April, 2022

OFFICE MEMORANDUM

Subject: Interest rate on House Building Advance (HBA) to Central Government Employees – reg.

The undersigned is directed to state that in partial modification of this Ministry's OM No. I.17011/11(4)/2016-H.III dated 09.11.2017 regarding House Building Advance Rules (HBA) – 2017, the rate of interest on House Building Advance to Central Government Employees will be @7.1% for FY 2022-23 starting from 1st April, 2022 to 31st March, 2023.

2. This issues with the approval of Competent Authority.



(Amita Gupta)

Under Secretary to Govt. of India

Tel: 23061476

To

1. All the Central Government Offices/ Departments.
2. Copy to NIC Cell to upload in Ministry of Housing & Urban Affairs website.
3. Copy to IT Cell to upload in e-Office of Ministry of Housing & Urban Affairs.

Copy for information to:

1. PS to Hon'ble Finance Minister, Ministry of Finance, North Block, New Delhi.
2. PS to Hon'ble Housing & Urban Affairs Minister, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.