



L. No. 15 10/19/2021 15 DOP
Government of India
Ministry of Communications
Department of Posts
(FS Division)

Dak Bhawan, Sansad Marg,
New Delhi-110001
Dated: 12th April, 2022.

Subject: Roll out of NPS Online Services for Department of Posts – reg.

This is regarding applicable charges for NPS (ACM) scheme (Physical Mode + Online Mode Both) in Department of Posts.

The Details are as under:

Intermediary	Service	Charges	Method of Deduction
POP	Initial Subscriber Registration	Rs. 200 (flat charges)	To be collected upfront
	Initial Contribution	Rs. 30 (flat charges)	
	All Subsequent Contribution		
	All Non - Financial Transaction		
	Persistency	Rs. 50/- p.a. for annual contribution Rs. 1,000/- to Rs. 2,999/- Rs. 75/- p.a. for annual contribution Rs. 3,000/- to Rs. 6,000/- Rs. 100/- p.a. for annual contribution above Rs. 6,000/-	Through cancellation of units
	Processing of Exit/ Withdrawal	Rs. 125 (flat charges)	To be collected upfront

Note : GST or other Govt. taxes as applicable, to be additional.

2. The Payment Gateway charges, applicable to DOP as POP under NPS Online Charges would be same as prescribed for SBI ePAY and PayTM through regular / SIP Mode and will be borne by DOP. The details are as under:

Lumpsum PG SP Charges	
Paytm PGSP Commission for Net Banking	INR 3.25 exclusive of taxes per transaction (will be debited by the PGSP before remittance of the aggregated amount)
SBI ePay PGSP Commission for Net Banking	INR 2.50 exclusive of taxes per transaction (will be debited by the PGSP before remittance of the aggregated amount)

SIP Processing (Only through Paytm)	
Mandate - Processing Fees (Initiation, Amendment & Cancellation)	INR 3.50 per mandate (to be charged directly from subscriber through unit deduction by CRA)
Debit Transaction Charges (Recurring transaction)	INR 1.90 per transaction (will be debited by the PGSP before remittance of the aggregated amount)

*GST received after deduction of the PGSP charges (PGSP charges + applicable GST on PGSP charges) shall be filed with the concerned GST Authorities, i.e. by Mysore HO and shall be monitored by CPMG Karnataka and by PAO Bengaluru.

This issues with the approval of competent authority.


(Amit Ranjan)
ADG (FS-I)

To,

Sunil Samuel,
VP, NSDL,
Mumbai

Copy for kind information to:

1. CPMG, Karnataka
2. Sr. DDG, PAF
3. GM (Finance), PAO, Bengaluru
4. GM (CEPT), Mysuru, Karnataka: for necessary action and uploading this order on IndiaPost Website
5. Mysuru HO, Karnataka
6. Guard file and other concerned