



GOVERNMENT OF INDIA (BHARAT SARKAR)
MINISTRY OF RAILWAYS(RAIL MANTRALAYA)
RAILWAY BOARD



No. 2022/E (Trg)/10/7

New Delhi, dated: 12.05.2022

The General Managers/CAOs,
All Indian Railways & PUs.
CORE/Allahabad.

The Director Generals/The Director,
All Centralized Training Institutes,
RDSO, Lucknow

Sub: Two-year Master of Business Administration in Financial Management Program, 2022-24 at AJNIFM/Faridabad.

Arun Jaitley National Institute of Financial Management (AJNIFM), Faridabad is conducting two-year Master of Business Administration in Financial Management Program, Academic Session 2022-24. The program will lead to award of Master of Business Administration in Financial Management, MBA (FM) from JNU.

2. The objective of the program is to build strong leadership and specific skills sets among the participants to face the challenges emanating from emerging economic and international business environment, public private partnership, corporate governance and public financial management. Further, it will help in enhancing managerial competence and self-development that are expected to translate each challenge into opportunities, thereby improving career prospects for the participants of the program.

3. The program will be covered in six trimesters and 24 months program duration consists of classroom teaching of 20 months besides domestic & international attachment and Project Work for 4 months. The program is residential and also includes an international attachment of two weeks to any of the Foreign University/Institution that has collaborated with AJNIFM and one week domestic attachment to a mix of major Financial Institutions/PSUs/Banks of India to provide exposure to the best international practices in the field of Public Financial Management and Good Governance. During the sixth semester, participant is required to undergo a research project which has relevance to finance function (theoretical/action oriented) in consultation with AJNIFM faculty and complete this before the stipulated due date.

4. The eligibility criteria:

- i. The officer should hold a Graduation degree or a degree equivalent thereto from an Indian/foreign university (institution) recognized by the Association of Indian Universities, Ministry of HRD, Government of India and have scored minimum 50% marks at graduation level.
- ii. The upper age limit for all participants is 50 years on the last date of submission of the application form for the program (i.e. 1st May, 2022).
- iii. The officers should be working at middle/senior level in their respective organization with work experience of at least three years (officers in the pay level 12 and above or equivalent in PSUs). However, officers of pay level 10 and 11 and equivalent in Central Government/State Government/Union Territories/ Central PSUs can also be considered subject to availability of seats).
- iv. Since this is a long term training program, officers who have attended DOP&T sponsored long term training program viz. APPPA, PGDPPPM, DPPSD, etc. within the last 5 years are not eligible for this program.

...contd/-

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- v. Officers should be clear from vigilance angle and should have requisite APAR grading (at least very Good in the last five years).
5. Course fees & other Financial commitments: In event of selection of candidates, various financial implications for IR candidate would be as follows:
- i. The period of their training will be treated as 'on duty'.
 - ii. The program fee would be borne by Department of Expenditure, Ministry of Finance, Govt. of India. This Fee includes tuition fee, cost towards study material and institutional charges for various attachments, economy class air fare for international attachment (if any), single room accommodation in AJNIFM hostel for those wishing to stay on campus.
 - iii. All other expenses including DSA on foreign attachment and per diem and expenses on accommodation, travel and transportation for the domestic attachment etc would be borne by railways.
 - iv. In the case of participants opting to avail hostel facility, the food expenses, laundry, power consumption in the hostel are to be borne by railways.
 - v. As a sponsoring authority, Ministry of Railways will also bear pay and allowances of the participant during the program period.
 - vi. Other details of program can be seen in attached program brochure (copy enclosed).
6. Bond to be executed by the applicant : Nominated officers will have to execute a bond for the amount expended on them including pay and allowances during the period of training and to serve Indian Railways for a period of 3 years after return from the program. The bond would be kept in safe custody by the Railway Administration concerned/Railway Board, as the case may be, for a minimum of 5 years after return of the trainees.
7. All the nominations (in prescribed proforma) may be sent to **the Training Directorate, Room No.359-C, Rail Bhavan, Raisina Road, New Delhi-110001 with the approval of the General Manager/DG/CAO and concurrence of the PFA of the concerned Railway/PUs latest by 23rd May, 2022**. Nominations received after due date will not be considered. A soft/scanned copy (pdf format) of the entire document maybe sent through mail at trainingbranch.rb@gmail.com.
8. Before sending the application for program, it must be ascertained that application forwarded has the approval of GM and concurrence of PFA as the same cannot be processed at Board office without approval of GM and concurrence of PFA.
10. This circular along with all the attachments have been uploaded on the Railway Board Website under the link - 'IR Personnel → Training Circulars'.

Signed by Jitendra Kumar

Date: 12-05-2022 11:02:56

Reason: Approved

(Jitendra Kumar)

Dy. Director Estt.(Training)

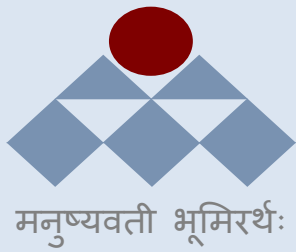
Railway Board.

Ph. No. 011-23047251

Email id: trainingbranch.rb@gmail.com

DA: As Above

Copy to: All Addl. Members, Railway Board and Secretary/Railway Board.



MBA (FM)
from
Jawaharlal Nehru University,
New Delhi
2022-24

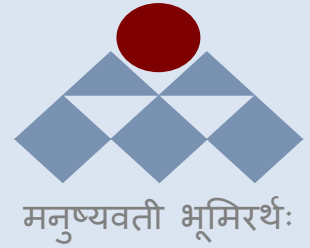
MASTER OF BUSINESS ADMINISTRATION (FINANCIAL MANAGEMENT)* 2022-24



**Two Years Full Time Programme leading to award of MBA (FM)
from Jawaharlal Nehru University, New Delhi**

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
(Department of Expenditure, Ministry of Finance)
A Government of India Institution

***The Programme is also approved by AICTE.**



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DIRECTOR'S MESSAGE



Financial Management, as a body of knowledge, concerned with financial decision making, and valuation always been a dynamic process. It is also an evolving and complex process with new instruments, regulations, and challenges. The Master of Business Administration (Financial Management) programme being offered at AJNIFM not only provides the participants a required foundation in Financial Management, it also builds upon that in solid manner and takes them through an exciting journey to new and evolving areas of financial management providing them with a holistic understanding of the subject.

AJNIFM is an autonomous institution recognized as a Centre of Excellence for teaching, research, publications, and consultancy in the areas of Public Finance, Public Policy, Financial Management, Financial Accounting, Budgeting, Public Procurement, Oversight Management & Auditing, Information Technology and HR.

It has always been the endeavour of AJNIFM to seed and catalyse best practices in the area of Financial Management. Keeping in mind the fast growing need for shared responsibilities between Government and Corporate Sector, this programme has been suitably tailored to cater to the professional requirements of both, Government Officers and also of Corporate Sector Executives in India and abroad.

The programme sensitizes the participants towards every facet of managerial challenge and offers them an excellent opportunity to rejuvenate by providing an academic as well as a research oriented perspective. The curriculum is designed and reviewed periodically, by the Academic Committee of AJNIFM.

AJNIFM has a network of academic collaborations with institutions of repute, both in India and abroad. The two year course includes a two-week deputation to one of the reputed institutions outside India, which gives participants an opportunity to learn and understand the best global business processes relevant to finance function. This is in addition to the one week domestic attachment.

AJNIFM, for this two year programme on Financial Management, has been recognized by Jawaharlal Nehru University (JNU) for award of MBA (FM). The programme is also recognized by All India Council for Technical Education (AICTE). The curriculum of the programme has been re-casted keeping in view the changes and challenges in financial environment. I am hopeful that the participants of this programme will find it exciting and immensely beneficial to their work requirement and future career prospects.

Prabhat R Acharya
Director

PROGRAMME CHAIR'S MESSAGE



It is indeed a pleasure to present before the nation builders the prospectus of MBA (FM) 2022-24 programme. The ultimate touchstone of management education is the quality of culture pervading the Institution. Today, management education stands at the crossroads of keeping pace with the emerging needs of humankind and sustainability alongside the fast changing trends in governance, technology and public financial management. It is against this backdrop that the present programme has been designed. It may be added that Government of India set up this Institute in 1993 with the objective of imparting specialized education and training in the domain of public financial management and related subjects to the Government officers in and outside India.

The Master of Business Administration (Financial Management) is a two year regular programme, which is being offered by AJNIFM and the programme is also approved by the All India Council for Technical Education (AICTE). This programme has also been recognised by JNU for award of MBA (FM) from the batch 2022-24. The programme is designed for the officers working in the Government and the Corporate Sector or are in one way or the other concerned with public policy or managing a business. The pedagogy is updated on regular basis. The Programme has been gaining increasing acceptability from all the sectors.

With a view to make the programme more suitable and enable it to expand the knowledge horizon of the participants, the programme will expose the participants with national and international best practices. This will be possible as the programme has an in built international attachment for a two week period and a domestic attachment for one week. As regards domestic attachment the participants of earlier batches were exposed to the important players of financial market at Mumbai.

I, as the Programme Chair, request the esteemed organizations to nominate their officers to this prestigious programme. We assure them of the best learning environment and experience.

Dr. K.P.Kaushik
Professor & Programme Chair

GENERAL BODY



Smt. Nirmala Sitharaman

Union Minister of Finance and Corporate Affairs
President - AJ-NIFM Society



Shri Panakj Chaudhary

Union Minister of State for Finance
Vice President - AJ-NIFM Society



Shri T.V. Somanathan, IAS
Secretary (Expenditure)
Ministry of Finance
Chairman, Board of Governors



Shri Rajnish Kumar, IDAS
Controller General of Defence
Accounts, Ministry of Defence
Member



Shri Dilip Padhye, IP&TAFS
Member (Finance)
Department of Telecommunication
Member



Shri Naresh Salecha, IRAS
Financial Commissioner (Rlyc.)
Ministry of Railways
Member



Ms. Parveen Mehta, IA&AS
Dy. Comptroller &
Auditor General
Member



Ms. Sonali Singh, ICAS
Controller General of Accounts
Ministry of Finance
Member



Shri Umesh Kr. Shukla, ICoAS
Chief Advisor (Coast)
Ministry of Finance
Member



Shri Sanjeev Kaushal, IAS
Chief Secretary
Government of Haryana
Member



Dr. M S Sahoo, IES
Former Chairperson, Insolvency and
Bankruptcy Board of India
Member



Shri Ashishkumar Chauhan
MD & CEO
Bombay Stock Exchange
Member



Dr. Archana Shukla
Director, Indian Institute of
Management, Lucknow
Member



Prof. M P Gupta
Professor & Head, Department of
Management Studies, IIT Delhi
Member



Dr. Madhu Vij
Former Professor, FMC
University of Delhi
Member



Shri Prabhat Ranjan Acharya
Director, AJ-NIFM
Member Secretary

ABOUT AJNIFM



The Arun Jaitley National Institute of Financial Management (AJNIFM) is a Center of Excellence specializing in capacity building of professionals in the fields of Public Policy, Public Finance, Financial Markets, Financial Management, and other related areas for promoting highest standards of professional competence and practice.

AJNIFM was set up in 1993 as a registered society under Ministry of Finance, Government of India. To begin with, it was mandated to train the officers recruited by the Union Public Service Commission (UPSC) through the Civil Services Examination and allocated to the various services responsible for managing senior and top management position dealing with accounts and finance in the Government of India. In due course of time, AJNIFM has become a premier resource center to meet the training needs of the Central Government for their senior and middle level officers. AJNIFM also caters to the State Government, Defense establishments, Autonomous Bodies and other Financial Institutions for their capacity building and research requirements.

AJNIFM plays a pivotal role in governance and administrative reforms by providing a platform for interaction, exchange of ideas, and experience among officers from various organized services, state governments, and personnel of civil and defense establishments.

Apart from capacity building, AJNIFM is also engaged in research studies in the areas of financial markets, accounting, audit, financial management, public procurement, and other issues related to public finance, public policy, and delivery systems. The outcomes of such research studies are published and disseminated through Research Papers, Journals and Books.

AJNIFM also undertakes various consultancy projects relating to its domain viz., monitoring and evaluation of various government schemes, third party evaluations, writing of policy documents, manuals etc.

The Union Finance Minister of Government of India is the President of the AJNIFM Society. The Secretary (Expenditure), Government of India is the Chairman of the Board of Governors (BoG). The Director, AJNIFM is responsible for the administration and academic programs of the Institute. AJNIFM has a distinct advantage of an amalgamation of faculty from academics, industry experts and Government.

AJNIFM has five functional verticals:

- Capacity Building
- Award of Diplomas/ Certificates
- Research & Publications
- Consultancies
- Innovation.

These functions are delivered by three Schools namely :

- School of Public Finance
- School of Financial Markets
- School of Management Studies

VISION STATEMENT

We, at AJNIFM, shall endeavour to develop the Institute as a 'Centre of Excellence' in the area of Financial Management for Good Governance and provide a conducive environment for learning, teaching and research.

We shall ensure Client's satisfaction through continuous improvement in Human Resources, Methodologies and Infrastructure based on the "Voice of the Client".

The values of honesty, integrity, transparency and respect for human being shall always guide our efforts.

OBJECTIVES OF THE INSTITUTE

The main objectives for which the institute has been set up are as follows:

- i) to organize and provide training and continuing professional education to Group 'A' officers of the Participating Services including organization of refresher courses at senior and middle levels;
- ii) to establish the Institute as a Centre of Excellence in financial management for promoting the highest standards of professional competence and practice;
- iii) to undertake and promote research studies in the fields of accounting, audit, financial and fiscal management and related subjects;
- iv) to promote education in financial and fiscal management for officers of the 'Associate Services'/ Centre/State Governments and officers of public sector enterprises/ institutions; &
- v) to organize International Training Programs and to keep abreast with progress made in the rest of the world in the area of finance and accounts.
- vi) to provide consultancy services to government departments, public enterprises & institutions for improvement of their existing organisations, systems, procedures, training activities & other related subjects.
- vii) to award diplomas, certificates & other distinctions & to prescribe standards of proficiency before the award of such diplomas, certificates & other distinctions.

ABOUT JNU



Jawaharlal Nehru University is the foremost university in India, and a world-renowned centre for teaching and research. Ranked number one in India by the National Assessment and Accreditation Council (NAAC) with a Grade Point of 3.91 (on a scale of 4), JNU was ranked no 3 among all universities in India by the National Institutional Ranking Framework, Government of India, in 2016 and no 2 in 2017. JNU also received the Best University Award from the President of India in 2017.

Still a young university, established by an act of Parliament in 1966, the strength, energy, and reputation of Jawaharlal Nehru University result from the vision that ideas are a field for adventure, experimentation and unceasing quest, and that diversity of opinions are the basis for intellectual exploration. JNU is the place for the intellectually restless, the insatiably curious, and the mentally rigorous, giving them the space to grow amidst the calmness of an oasis, a green lung within the hustle and bustle and the crowds of the capital city of India.

The educational philosophy of the university gets translated into its somewhat unorthodox academic structure. Grounded in a faith in the unity of knowledge, JNU has sought to avoid the narrowly conceived Department structure of conventional universities, preferring instead to bring allied disciplines within a few broad and inclusive entities called Schools, under whose interactive ambit are placed the more specialized units, called Centres, There are also Special Centres that are outside even the broad structures of School but may grow further. Then there are Research Clusters that cut across Schools and Centres as well as some programmes, which are placed within specific schools but are built on the interests of faculty across the university. At present there are ten Schools and four Special Centres in the University.

OUR PROGRAMMES

Other Long Term Programmes

- **Master of Business Administration (Finance):** This is a two year full time residential AICTE approved programme and its degree is awarded by Jawaharlal Nehru University, New Delhi. This programme is open to fresh graduates as well as experienced candidates desirous of a career in Financial Sector particularly in Financial Markets. The MBA (Finance) has been designed with the objective of developing trained professionals in the financial sector capable of occupying positions of responsibility in regulatory bodies, market intermediaries, banks, mutual funds, asset management companies, stock exchanges, commodity exchanges and similar organisations in private and government sectors in their finance departments.
- **Professional Training Course (PTC):** Professional Training Course (PTC) is for the probationers of the participating Finance and Accounts services of the Union Government. This programme is designed to equip the newly recruited Group 'A' officers of the Finance and Accounts Services for taking up higher responsibilities in the field of Public Financial Management.
- **Post Graduate Diploma in Government Accounting & Internal Audit:** The Post Graduate Diploma in Government Accounting & Internal Audit Programme, approved by AICTE, is a one year programme to upgrade the technical skills of officers of the organised Accounts Departments in the areas of Accounting, Internal Audit, Information Technology and General Management and also to improve their soft skills.
- **Fellow Programme in Management:** This is an open doctoral level programme to pursue research work to produce competent researchers, teachers and consultants.

Short Term Programmes

- AJNIFM conducts large number of short duration courses (Management Development Programmes/ Executive Development Programmes) in the areas of Public Expenditure Management, Budgeting, Public Financial Administration, Financial Management, Accounting, Internal Audit, Procurement, GST, IT, HR etc. Besides the officers of Participating Services, the officers of Indian Administrative Service (IAS), Indian Economic Service (IES), Indian Statistical Service (ISS), State Government Officers and the Officers of PSUs, Municipal Corporations, different Institutes and Autonomous Bodies attend these programmes.



Master of Business Administration (Financial Management)



Master of Business Administration (Financial Management) is a two-year full time Programme for officials in government, executives in the public and the private sector corporations. The programme is recognized by Jawaharlal Nehru University (JNU) for the award of Master of Business Administration (Financial Management). The programme is also recognized by All India Council for Technical Education (AICTE).

The programme has been designed to meet the requirements of professionals in the field of financial management. It's contemporary content will help the professionals understand the rapid developments happening in the financial management space. The curriculum of the programme is continuously reviewed and upgraded based on inputs from all stakeholders. The pedagogy of programme includes lecture sessions, interaction with domain experts, field visits and attachments, case studies to capture relevant issues that impact financial decision making in governance. As organisations at various levels are becoming increasingly concerned about timely and quality delivery of services, the requisite managerial skills and capacity building issues pose constructive challenges. Accordingly, the programme design facilitates capacity building in the government as well as in the corporate sector with a view to meet the emerging challenges and issues in financial management.

The programme aims to enhance managerial competence and self-development that are expected to translate each challenge into opportunities, thereby improving career prospects for the participants of the programme.

The programme addresses the contemporary and key issues in Financial Management in digital environment. The Institute facilitates the participants to apply digital tools in various financial management areas, applications, and practices.

Programme Design

The Programme is covered in six trimesters. It's duration of 24 months comprises classroom teaching of approximately 20 months including domestic and international attachments. The project work is of four months duration. The participants would be expected to remain available at AJNIFM throughout the duration of Programme.

The structure of the curriculum is given below:

FIRST YEAR

Term - I

Code	Title of the Paper	Credit
101	Financial Accounting	3
102	Managerial Economics	3
103	Management of Information Technology	3
104	Marketing Management	3
105	Public Financial Management	3
106	Business Communication	1.5
107	Organizational Behavior	1.5

Term - II

Code	Title of the Paper	Credit
201	Cost and Management Accounting	3
202	Financial Management – I	3
203	Data Analysis & Decision Tools	3
204	Management Information Systems	3
205	Macro-Economic Environment of Business	3
206	Human Resource Management	3

Term - III

Code	Title of the Paper	Credit
301	Financial Institutions and Markets	3
302	Production and Operations Management	3
303	Project Planning, Evaluation, Financing and Management	3
304	Research Methodology and Intellectual Honesty	3
305	Financial Management – II	3
306	Legal Environment of Business	3

SECOND YEAR

Term - IV

Code	Title of the Paper	Credit
401	Security Analysis and Portfolio Management	3
402	Financial Derivatives	3
403	Quantitative Analysis for Financial Decisions	3
404	International Financial Management	3
405	Optional Paper - I	3
406	Optional Paper - II	1.5
407	Optional Paper - III	1.5

Term - V

Code	Title of the Paper	Credit
501	Fixed Income Securities	3
502	Regulatory Environment for Financial Sector	3
503	Merger, Acquisition and Corporate Restructuring	3
504	Corporate Governance and Business Ethics	1.5
505	Optional Paper – I	3
506	Optional Paper – II	3
507	Optional Paper - III	1.5

Term - VI

Code	Title of the Paper	Credit
601	Corporate Strategy & Risk Management	3
602	Business Valuation and Analysis	3
603	Dissertation	6

Attachments	Duration
International Attachment	Two weeks
Domestic Attachment	One week
Report Writing	One week

Total Credits: 102

Optional Subjects

Term - IV

Title of the Paper	Credit
International Trade and Finance	3
Managing E-business	3
Corporate Tax Planning including GST	3
Data Analytics & Use of ICT in Government	3
Supply Chain Management	1.5
Forensic Accounting	1.5
Behavioural Finance	1.5
Accounting in Government and Autonomous Bodies	1.5
Data Mining & Analytics for Business Decisions	1.5
Data Science using Python	1.5

Optional Subjects

Term - V

Title of the Paper	Credit
Treasury Management	3
Microfinance and Insurance	3
Alternative Investments	3
Strategic Cost Management	3
Financial Econometrics	3
Financial Analytics	3
FinTech	3
Optimization Methods in Finance	1.5
Total Quality Management	1.5
Public Private Partnership	1.5

Note:

Each Term will have 18 Credits excepting Term 6th which will have 12 Credits. Optional Courses will be offered in Term 4th & 5th. Candidates have to ensure that they take such optional courses which will help them to complete 18 credits in Term 4th & 5th. Only such optional papers will be offered where there are minimum participation of 15 candidates. The institute may modify the optional subjects on offer.

The duration of each term will be 16 weeks. However, the duration of the term will increase if domestic / foreign attachment is planned in that term.

Scheme of Evaluation: We follow CGPA system of evaluation and the evaluation scheme includes both Continuous Evaluation and End Term Examination with 50 per cent weightage for each.

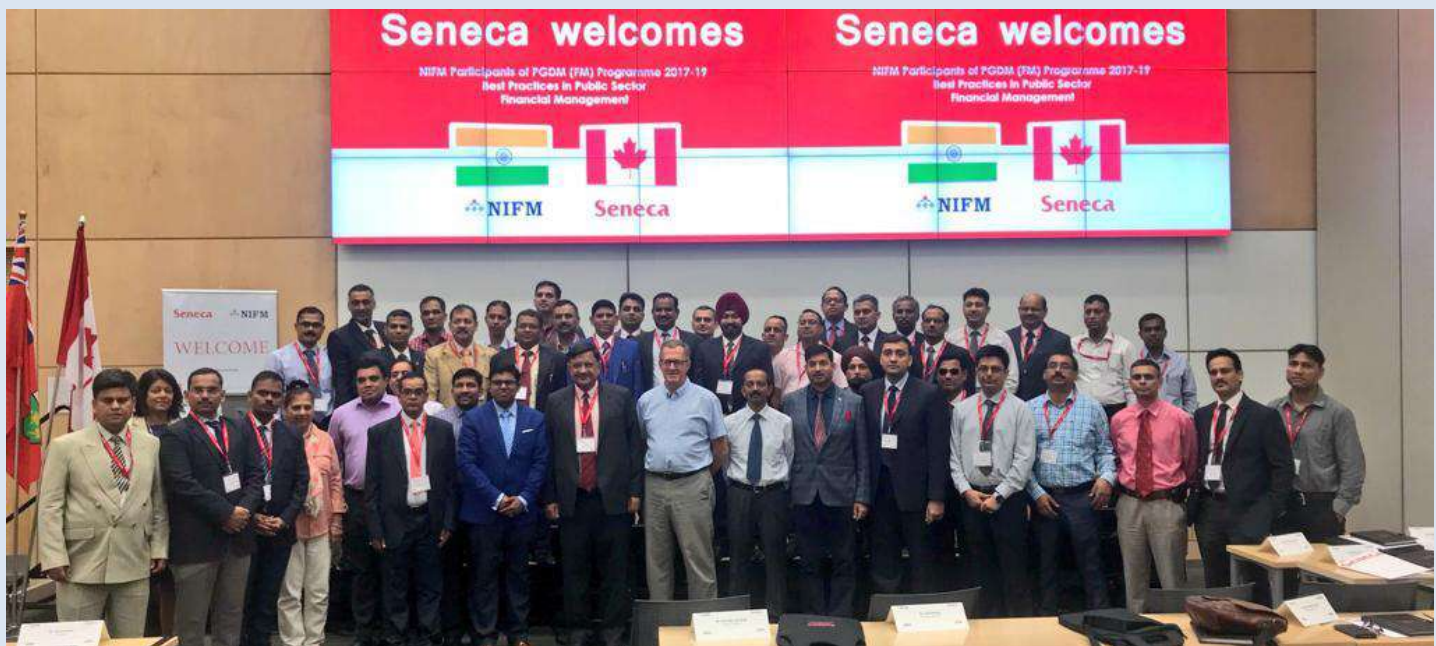
TRAINING ATTACHMENTS

The following two attachments are part of training:

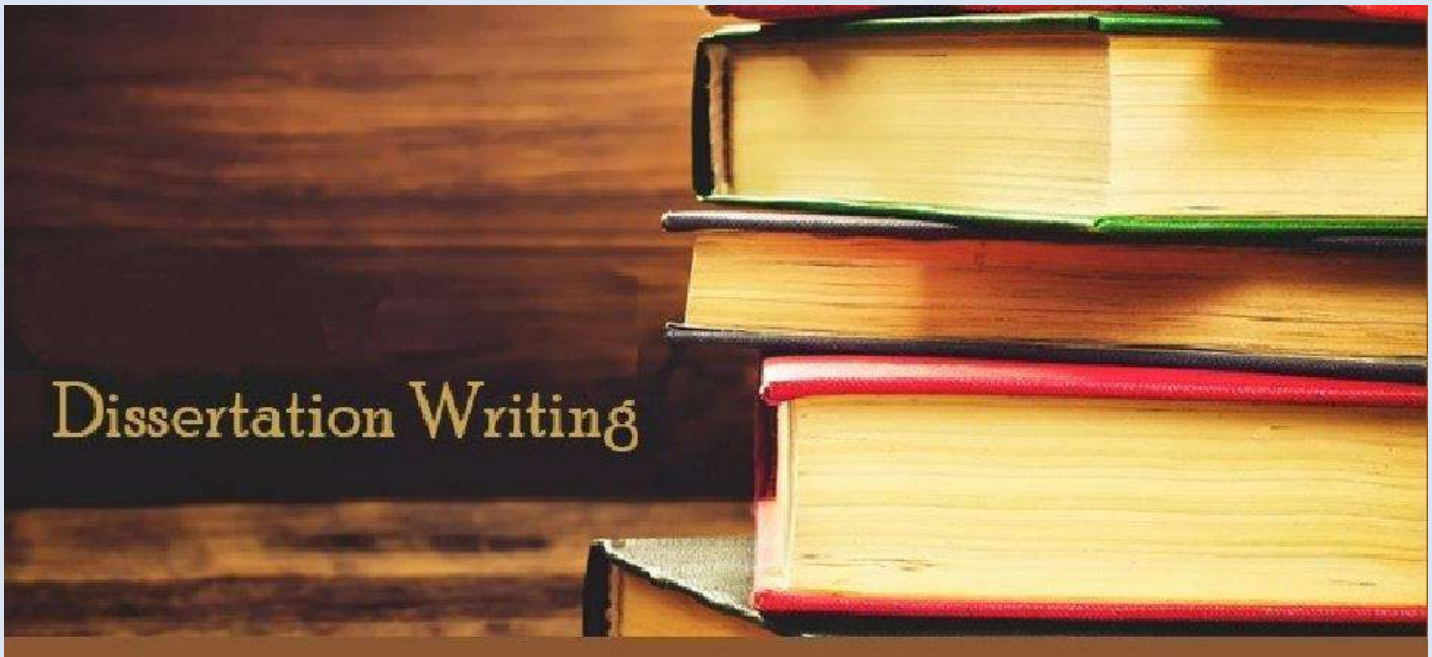
- Two week International Attachment to any of the Foreign University/Institution that has collaborated with AJNIFM.
- One week domestic attachment to a mix of major Financial Institutions / PSUs/Banks of India.

The participants may be taken, subject to necessary approvals from Government of India, for a two week international attachment in which an intensive coverage of international developmental perspective in critical areas of governance, financial management etc. is provided.

During the international attachment, the participants are exposed to the best practices of other economies/societies, the problems and challenges facing other countries faced and the manner in which they managed themselves to overcome such problems.



DISSERTATION/ PROJECT WORK



During the sixth trimester of the programme, each participant is required to undertake a research project. A research problem of contemporary relevance to finance function (theoretical / action oriented) is identified by the participants in consultation with AJNIFM faculty and / or senior level officers of their respective department / organization. However, the final decision on the project work is taken by AJNIFM. The timing and duration of the project work is 16 weeks.

AJNIFM faculty guides the participants in research, analysis, preparation and completion of the project. The participants are expected to remain in regular touch with their faculty guides for timely completion of the project work. The project work is required to be completed and submitted before the notified due date.



ELIGIBILITY CRITERIA

I. For officers from Central Governments/ State Governments/ Union Territories/ Central PSUs/ State PSUs/ Autonomous Organizations under State or Central Governments/ Other bodies of the Central/ State Government from India or Abroad

- a) All participants must have completed Graduation or a degree equivalent thereto from an Indian/foreign university (institution) recognized by the Association of Indian Universities, Ministry of HRD, Government of India. Minimum percentage of marks at graduation level must be 50%.
- b) The upper age limit for all participants is 50 years on the last date of submission of the application form for the programme.
- c) The Officers should be working at middle/ senior level in their respective organisation with work experience of at least three years (officers in the pay level 12 and above or equivalent in PSUs. However, officers of pay level 10 and 11 and equivalent in Central Government / State Governments/ Union Territories/ Central PSUs can also be considered subject to availability of seats).

II. For Candidates from Corporate Sector from India or Abroad

- a) Conditions as mentioned above at a), b) and c)
- b) Aspiring participants from the **corporate sector** must give their percentile score of **CAT/ XAT/ CMAT/ MAT/ GMAT** and ought to have **work experience** of minimum **three years** at a managerial position in a corporate entity considered to be equivalent to pay level 12 of central government.

(The programme is also open for self-sponsored candidates having 3 years of managerial experience or in management of his/her business.)

SELECTION PROCESS

Admission forms may also be downloaded from AJNIFM website. Applications, complete in all respect should reach by post to K. P. Kaushik, Professor (Finance & Accounts) and Programme Chair, PGDM(FM)/ MBA(FM), Arun Jaitley National Institute of Financial Management, Sector- 48, Pali Road, Faridabad, Pin code – 121001 (Haryana) by the due date in a sealed envelope superscripted as “Application for PGDM(FM)/ MBA(FM) 2022-24”. Aspirants also have the option to apply online through website link <http://www.nifm.ac.in/user/register> or may send scanned copy of their application at E-mail: mbafm2022@nifm.ac.in followed by hard copy. In case of sponsored candidates the letter from the sponsoring organizations should be sent by the due date. The ‘Date Schedule’ stated at the last page of the prospectus has to be followed in all the cases. From the total applications received by last date and found eligible the applicants will be allotted seats in the following order:

- Officers of Central Government
- Officers of State Government
- Government Officers of Foreign Countries
- Officers of Autonomous Body of Central Government
- Officers of Autonomous Body of State Government
- Officers of Autonomous Body of Foreign Countries
- Officers of Central PSUs
- Officers of State PSUs
- Officers of Private Sector
- Officers of Private Sector of Foreign Countries
- Self-Sponsored Candidate

a. FOR GOVERNMENT EXECUTIVES (INDIA AND OVERSEAS)

Applicants will initially be short listed by the Institute. This would be communicated to the candidates and/or their sponsors through email and/or phone. The sponsors would be requested to depute their candidates well in time for attending the Group Discussion & Interviews, meant for short listing the candidates.

b. FOR CORPORATE EXECUTIVES

Applicants are required to submit their percentile score of CAT/ XAT/ CMAT/ MAT/ GMAT and they will be called for Group Discussion and Personal Interview.

c. Score Accepted

All CAT/ XAT/ CMAT/ MAT/ GMAT last two year score only.

All supporting documents / testimonials (date of birth and letter from sponsoring organization) in original shall be required at the time of screening and/or final admission to the programme. Mere fulfilling the minimum eligibility qualifications by the candidate shall not bind AJNIFM for offering admission to the candidate to the Programme. Selected Candidate shall be required to join the programme a day prior to starting of the course.

Decision of AJNIFM regarding admission of the candidates to the programme shall be final.

PROGRAMME FEE

The programme fee is as under:

- | | |
|---|---|
| A. Sponsored Candidates from Central Government/ State Governments/ Union Territories/ other bodies of the Central/ State Government. | Fees is reimbursed to AJNIFM by Department of Expenditure, Ministry of Finance, Government of India |
| B. PSUs / Corporate Sector Executives / Others | ₹18 Lakh |
| C. Overseas Participants | US\$ 32,000 |

The programme fee for the corporate sector executives and overseas participants is to be paid through demand draft in favour of Accounts Officer, AJNIFM payable at Faridabad or through electronic transfer as per following schedule (detail relating to electronic transfer appears on the last page of the prospectus):

Fee Payment Schedule		
Installment	Due Date	Amount
First	Commencement Date	50%
Second	6 months from date of commencement	30%
Third	14 months from date of commencement	20%

The above **fee include** tuition fee, cost towards study material, and institutional charges for various attachments, economy class air fare for international attachment (if any), single room accommodation in AJNIFM Hostel for those wishing to stay on Campus.

The **fee does not include** DSA on foreign attachment and per diem and expenses on accommodation, travel and transportation for the domestic attachment etc. Such expenses shall be borne by the participants / their sponsors.

In the case of participants opting to avail hostel facility the expenses on food and power consumption in the hostel are to be borne by them. However, wherever applicable the participants may claim reimbursement from their sponsoring organizations.

Application Fee/ Cost of Prospectus:

For Indian National: Applications for the programme have to pay application fees (non-refundable) of Rs.2000 (Rs. two thousand only). This is to be paid only by the candidates from PSUs, Corporate Sector Executives, Overseas Participants and Others.

LIBRARY FACILITY



AJNIFM Library targets to facilitate convenient and user friendly access to relevant information by identifying, acquiring, organizing and retrieving information in various formats (print & digital) to serve the information needs of the academic community of AJNIFM to meet their teaching, research, consulting, training and learning requirements.



AJNIFM Library is fully automated and has a collection of over 42,000 books predominantly related to Finance, Management and allied subject. The strength of the library is its print and digital collection. Digital collection is accessible from any networked computer within the campus. Recently the Library has introduced E-Books for their users.

The library is also a Member of DELNET where data in respect of more than 6308 libraries is available on-line.



RESIDENTIAL FACILITY



The programme is residential. Appropriate accommodation is provided to the participants of the programme. AJNIFM has self-contained hostel facilities in two separate blocks viz. Yamuna and Ganga hostel block. Catering, laundry, house-keeping and maintenance services have been outsourced and are professionally organized. Mess is compulsory for those participants who are residing in hostel.



Subject to availability, allotment of family accommodation is also made to the participants desirous of staying with family. The family suites are allotted on first come first serve basis on payment regulated as per extant orders of AJNIFM.



AJNIFM FACULTY

Professors



Acharya, Prabhat Ranjan
Director, AJNIFM
Public Finance, Strategy, Risk
Management & Corporate
Governance



Kaushik, K P, Ph.D
Professor
Finance & Accounts



Sharan, A K, Ph.D
Professor
Public Finance & Economics



Sherry, A M, Ph.D
Professor
Finance & Accounts



Agrawal, Namrata, Ph.D
Professor
Computer & MIS



DIG Kulshreshtha Nupur Saxena
Jt. Director/ Professor

Associate Professor



Agrawal Rajesh Kumar
Sr. Dy. Director / Associate
Professor (SG)



Bhalla, Jaya, Ph.D
Associate Professor (SG)
Human Resource



Kumar, Brajesh, Ph.D
Associate Professor
Economics

Assistant Professors



Arora Ashima (Dr.)
Assistant Professor



Yadav Sachita (Dr.)
Assistant Professor

Chief Administrative Officer



Chawla Dalip Kumar
Faculty-cum-Chief Administrative
Officer



Gautam Vinod, Ph.D
Faculty-cum-Deputy Librarian
Library & Info. Sc.

Professor of Practice



Datta, Amitabh, IRSS (R)
Professor of Practice
Public Procurement



Pandey, B K, IES (Dr.)
Professor of Practice
Economics



Bhattacharjee Govinda (Dr.)
Professor of Practice, Public
Finance



Singh Mukesh Kumar
Professor of Practice, Public Finance



Madhu Ranjan Kumar (Dr.)
Team Leader/ Professor
Procurement Research Centre

Arun Jaitley National Institute of Financial Management

Faridabad

(A Government of India Institution)



APPLICATION FORM

Master of Business Administration (Financial Management)
PROGRAMME 2022-24

Affix recent
Passport size
Photograph
(Self-attested)

TO BE FILLED IN BY THE APPLICANT

Name: First _____ Middle _____ Last _____

Male: (Tick) Female: (Tick) Age in years Date of Birth

Designation _____

Organization _____

Address	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	City	_____	State	_____
Pin/Zip	_____	Country	_____	Fax	_____
Email	_____	Phone	_____	Mobile	_____

Educational Qualification (Graduation onwards)

Sl.No.	Qualification	University	Year of Passing	Specialization%	Marks

Work Experience: (Starting with your present position)

S.No.	Post held	Organization	From	To	Job Profile

I undertake to declare that upon my admission to Master of Business Administration (Financial Management) programme conducted by AJNIFM, I would abide by rules and regulations governing the conduct of the programme.

Date:.....

Signature of the Applicant

Continued.....



**TO BE FILLED IN BY THE SPONSOR
(Only for sponsored Government Executives)**

Name of the Sponsor	
Designation Organization	
Address for communication	----- -----
City	
Country Pin	
Phone (O)	
Mobile Number	
Email	
Fax	

This organization undertakes to declare that upon admission of the candidate to Master of Business Administration (Financial Management) programme conducted by AJNIFM the participant would abide by rules and regulations governing the conduct of the programme.



Date

**Signature of the Sponsor
& Stamp of the Organization**

Please return the completed form to
Dr. K.P.Kaushik, Professor and Programme Chair, MBA (FM)

For queries, please contact
+91-129-2418865/2465221/2465229
Mobile: 9312360874, 8178908974, 9210764043
Email: mbafm2022@nifm.ac.in

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

Sector-48, Pali Road, Faridabad-121 001, Haryana (INDIA)
Fax: 0129-2418867

URL: <https://www.nifm.ac.in/>
URL: <https://www.nifm.edu.in/>





ELECTRONIC FUND TRANSFER DETAILS

Name of the Account Holder	ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
Name of the Bank	Bank of Maharashtra
Address of Bank	1-2 Chowk, NIT, Faridabad
Bank Account No.	200 205 00 760
IFSC	MAHB0000365
MICR No.	110014017
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ

International Wire Transfer Details



Name of the Account Holder	ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT
Name of the Bank	HDFC Bank Ltd.
Address of Bank	Shop No. 3, Crown Complex, 1-2 Chowk, NIT 2, Faridabad- 121001.
Bank Account No.	50100083121045
IFSC	HDFC0002445
MICR No.	110240246
SWIFT Code For foreign remittance	HDFCINBBDEL
PAN	AAAAN2489D
GSTIN	06AAAAN2489D1ZQ



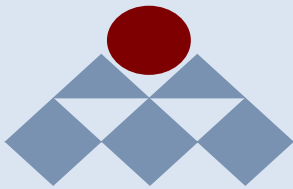
IMPORTANT DATES

Submission of the form/ Nominations from their Sponsoring Organization	01st June, 2022
Group Discussion & Interviews etc.	15th June, 2022 from 10 a.m. onwards
Start of the programme	01st July, 2022

* The schedule will be displayed at AJNIFM website and Notice Board.

The Selected candidates shall report at the Institute a day prior to start of the course. The names of successful candidates will be available on the official website of AJNIFM and they along with their sponsor may also be informed by e-mail.





मनुष्यवती भूमिरर्थः

ARUN JAITLEY NATIONAL INSTITUTE OF FINANCIAL MANAGEMENT

A Government of India Institution

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Faridabad-121 001, Haryana, INDIA

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