



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2022-23/11416
August 1, 2022

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sir/Madam,

Dearness Relief payable to Pensioners for the period August 2022 to January 2023

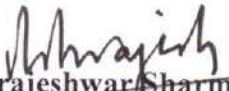
The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June, 2022 are as follows:-

April 2022	-	8394.82
May 2022	-	8480.28
June 2022	-	8493.43

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period **August 2022 to January 2023** as per Annexure.

Yours faithfully,


~~Brajeshwar Sharma~~
Senior Advisor (HR&IR)



Encl.

PART- I

Dearness Relief to pensioners who retired on or after 1st day of January, 1986, but before the 1st day of November, 1992/1st July, 1993

BASIC PENSION		Dearness relief for the months August 2022 to January 2023	Slabs
		Average Index	1964
			8456
(i)	Upto Rs.1250	1315.88 per cent.	
(ii)	Rs.1251 to Rs.2000	Rs. 16448.50 plus 1080.20 percent of basic pension in excess of Rs.1250.00	
(iii)	Rs.2001 to Rs.2130	Rs. 24550.00 plus 648.12 percent of basic pension in excess of Rs.2000.00	
(iv)	Above Rs.2130	Rs. 25392.55 plus 333.88 percent of basic pension in excess of Rs.2130.00	

PART- II

Dearness Relief to pensioners who retired on or after 1st day of November, 1992/1st July, 1993

BASIC PENSION		Dearness relief for the months August 2022 to January 2023	Slabs
		Average Index	1827
			8456
(i)	Upto Rs.2400	639.45 per cent.	
(ii)	Rs.2401 to Rs.3850	Rs. 15346.80 plus 529.83 percent of basic pension in excess of Rs.2400.00	
(iii)	Rs.3851 to Rs.4100	Rs. 23029.33 plus 310.59 percent of basic pension in excess of Rs.3850.00	
(iv)	Above Rs.4100	Rs. 23805.80 plus 164.43 percent of basic pension in excess of Rs.4100.00	

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PART- III			
Dearness Relief to pensioners who retired on or after 1st day of April,1998.			
BASIC PENSION		Dearness relief for the months August 2022 to January 2023	Slabs 1693
		Average Index	8456
(i)	Upto Rs.3550	406.32 per cent.	
(ii)	Rs.3551 to Rs.5650	Rs. 14424.36 plus 338.60 percent of basic pension in excess of Rs.3550.00	
(iii)	Rs.5651 to Rs.6010	Rs. 21534.96 plus 203.16 percent of basic pension in excess of Rs.5650.00	
(iv)	Above Rs.6010	Rs. 22266.33 plus 101.58 percent of basic pension in excess of Rs.6010.00	
PART-IV			
Dearness Relief to pensioners who retired on or after 1st day of November, 2002.			
Average Index (CPI) for quarter ended June 2022			8456
No. of Slabs			1542
Rate of dearness relief on pension for the months August 2022 to January 2023			277.56 % of basic pension
(ignore decimals from 3rd place onwards)			

PART-V			
Dearness Relief to pensioners who retired on or after 1st day of November, 2007.			
Average Index (CPI) for quarter ended June 2022			8456
No. of Slabs			1405
Rate of dearness relief on pension for the months August 2022 to January 2023			210.75 % of basic pension
(ignore decimals from 3rd place onwards)			

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PART-VI		
Dearness Relief to pensioners who retired on or after 1st day of November, 2012.		
Average Index (CPI) for quarter ended June 2022		8456
No. of Slabs		1004
Rate of dearness relief on pension for the months August 2022 to January 2023	100.40	% of basic pension
(ignore decimals from 3rd place onwards)		

PART-VI		
Dearness Relief to pensioners who retired on or after 1st day of November, 2017.		
Average Index (CPI) for quarter ended June 2022		8456
No. of Slabs		526
Rate of dearness relief on pension for the months August 2022 to January 2023	36.82	% of basic pension
(ignore decimals from 3rd place onwards)		

