

F.No.1/4/2019-NS
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi
Dated: 29.09.2022

Office Memorandum

Subject: Revision of interest rates for Small Savings Schemes - reg.

The rates of interest on various Small Savings Schemes for the third quarter of financial year 2022-23 starting from 1st October, 2022 and ending on 31st December, 2022 have been revised as detailed below:

| Instrument | Rates of interest from 01.07.2022 to 30.09.2022 | Rates of interest from 01.10.2022 to 31.12.2022 |
|----------------------------------|---|---|
| Savings Deposit | 4.0 | 4.0 |
| 1 Year Time Deposit | 5.5 | 5.5 |
| 2 Year Time Deposit | 5.5 | 5.7 |
| 3 Year Time Deposit | 5.5 | 5.8 |
| 5 Year Time Deposit | 6.7 | 6.7 |
| 5 Year Recurring Deposit | 5.8 | 5.8 |
| Senior Citizen Savings Scheme | 7.4 | 7.6 |
| Monthly Income Account Scheme | 6.6 | 6.7 |
| National Savings Certificate | 6.8 | 6.8 |
| Public Provident Fund Scheme | 7.1 | 7.1 |
| Kisan Vikas Patra | 6.9 (will mature in 124 months) | 7.0 (will mature in 123 months) |
| Sukanya Samriddhi Account Scheme | 7.6 | 7.6 |

2. This has the approval of competent authority.


(Rajesh Kumar)
Under Secretary to Govt. of India
Tele – 01123095155

To,

1. The Finance Secretary & Secretary
Expenditure, Department of Expenditure
North Block, New Delhi.
2. The Secretary,
Department of Economic Affairs
North Block, New Delhi.
3. The Secretary,
Department of Revenue
North Block, New Delhi.
4. The Secretary,
Department of Financial Services
Jeevan Deep Building, New Delhi.
5. The Secretary,
Department of Posts
Dak Bhawan, New Delhi.
6. The Chief General Manager (DGBA)
Reserve Bank of India, Central Office,
Mumbai.
7. Reserve Bank of India
Central Account Section
Additional Office Building
East High Court Road, Civil Lines, P.B. No.15,
Nagpur – 440 001.
8. Chief Secretaries of States / UT
Government
9. The Joint Director
National Savings Institute
New Delhi.