No. FS-13/1/2023-FS-DOP Government of India Ministry of Communications Department of Posts (F.S. Division)

Dak Bhawan, New Delhi – 110001

Dated: 31.05.2023

To

All Head of Circles / Regions

Subject:

Applicability of Tax Deduction at Source (TDS) in respect of Mahila Samman Savings Certificate (MSSC) – Regarding.

Mahila Samman Savings Certificate (MSSC) scheme has been notified as a scheme in which TDS under Section 194A of Income Tax Act, 1961 (43 of 1961) vide Notification No. S.O. 2189(E) dated 16th May 2023 issued by Ministry of Finance, Department of Revenue, Central Board of Direct Taxes. A copy of the notification is attached herewith.

- 2. Accordingly, TDS deduction under Section 194A (Tax deduction on Interest other than "Interest on securities") is applicable on the interest income earned through the following schemes notified by Central Government.
 - (i). Senior Citizens Savings Scheme (SCSS)
 - (ii). Mahila Samman Savings Certificate (MSSC)
- 3. Hence, if the aggregate amount of interest credited or paid to the payee in respect of SCSS and MSSC schemes during a Financial Year exceeds the following threshold limit, TDS is required to be deducted.

| Payee category | Threshold limit in ₹ |
|--|----------------------|
| Senior Citizen | 50,000/- |
| (individual resident in India who is of the age of sixty years or more at any time during the relevant previous year.) | |
| Others | 40,000/- |

4. This may be circulated to all the Offices for information and wide publicity among the public.

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5. This is issued with the approval of competent authority.

Encl: As above.

Yours faithfully

(T C VIVAYAN) Asst. Director (SB-I)

Copy to:-

- 1. Sr. PPS to Secretary (Posts)
- 2. PS to Director General Postal Services.
- 3. PPS/ PS to Addl. DG (Co-ordination)/Member (Banking)/Member (O)/Member (P)/ Member (Planning & HRD)/Member (PLI)/Member (Tech)/AS & FA
- 4. Addl. Director General, APS, New Delhi
- 5. Chief General Manager, BD Directorate / Parcel Directorate / PLI Directorate
- 6. Sr. Deputy Director General (Vig) & CVO) / Sr. Deputy Director General (PAF)
- 7. Director, RAKNPA / GM, CEPT / Directors of all PTCs.
- 8. Director General P & T (Audit), Civil Lines, New Delhi
- 9. Secretary, Postal Services Board/ All Deputy Directors General
- 10. All General Managers (Finance) / Directors Postal Accounts / DDAP
- 11. All recognized Federations / Unions / Associations
- 12. The Under Secretary, MOF (DEA), NS-II Section, North Block, New Delhi.
- 13. The Joint Director & HOD, National Savings Institute, ICCW Building, 4 Deendayal Upadhyay Marg, New Delhi-110002

14. Guard File

(T C VIJAYAN)
Asst. Director (SB-I)

MINISTRY OF FINANCE

(Department of Revenue)

(CENTRAL BOARD OF DIRECT TAXES)

NOTIFICATION

New Delhi, the 16th May, 2023

INCOME-TAX

S.O. 2189(E).—In exercise of the powers conferred by sub-clause (c) of clause (i) of sub-section (3) of section 194A of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby notifies that the Scheme namely the Mahila Samman Savings Certificate, 2023, made in exercise of the powers conferred by section 3A of the Government Savings Promotion Act, 1873 (5 of 1873) and notified *vide* notification number G.S.R. 237(E) dated the 31st March, 2023 published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), shall be a Scheme framed for the purposes of said sub-clause.

2. This notification shall come into force from the date of its publication in the Official Gazette.

[Notification No. 27/2023/F. No. 370142/11/2023-TPL]

MRINALINI KAUR SAPRA, Director



सी.जी.-डी.एल.-अ.-16052023-245890 CG-DL-E-16052023-245890

असाधारण EXTRAORDINARY

भाग II—खण्ड 3—उप-खण्ड (ii) PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित PUBLISHED BY AUTHORITY

सं. 2096] No. 2096] नई दिल्ली, मंगलवार, मई 16, 2023/वैशाख 26, 1945 NEW DELHI, TUESDAY, MAY 16, 2023/VAISAKHA 26, 1945

वित्त मंत्रालय

(राजस्व विभाग)

(केंद्रीय प्रत्यक्ष कर बोर्ड)

अधिसूचना

नई दिल्ली, 16 मई, 2023

आय-कर

का.आ. 2189(अ).—केंद्रीय सरकार, आय-कर अधिनियम, 1961 (1961 का 43)की धारा 194 क की उपधारा (3) के खंड (i) के उपखंड (ग) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए अधिसूचित करती है कि सरकारी बचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 3क द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए बनाई गई और भारत के राजपत्र, असाधारण, भाग II, खंड 3, उपखंड (i) में प्रकाशित अधिसूचना संख्या सा.का.नि. 237(अ) तारीख 31 मार्च, 2023 द्वारा अधिसूचित स्कीम अर्थात् महिला सम्मान बचत प्रमाणपत्र, 2023 उक्त उपखंड के प्रयोजनों के लिए विरचित स्कीम होगी।

2. यह अधिसूचना राजपत्र में इसके प्रकाशन की तारीख से प्रवृत्त होगी।

[अधिसूचना सं. 27/2023/फा.सं. 370142/11/2023-टीपीएल] मृणालिनी कौर सप्रा, निदेशक

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