

No.W-02/0009/2023-DPE (WC)-GL- XVII/2023  
Government of India  
Ministry of Finance  
Department of Public Enterprises

Public Enterprises Bhawan,  
Block No.14, CGO Complex,  
Lodhi Road, New Delhi-110003.  
Dated, the 13<sup>th</sup> September, 2023

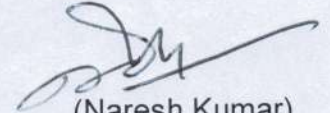
**OFFICE MEMORANDUM**

**Subject: - Finalization of Terms & Conditions and Pay Fixation of Board Level Executives- Clarification on Competent Authority-regarding.**

The undersigned is directed to say that representations have been received from Ministries/Departments regarding clarifications in respect of finalisation of Terms & Conditions and pay fixation of Board Level Functionaries of CPSEs in view of para 21 of the revised Charter of Financial Advisors dated 13.06.2023 issued by Department of Expenditure (DoE) wherein Pay fixation is included as an item in the negative list which should not be referred to Financial Advisor.

2. The matter was examined in consultation with the Department of Expenditure (DoE). DoE vide O.M. No. 20(4)/E.Coord/2023 dated 31.08.2023 (Copy enclosed) has inter-alia clarified that the **Pay Fixation of Board Level executives of CPSEs will continue to be done as per DPE's O.M. No. 2(34)/12-DPE(WC)-GL-XX/12 dated 14.12.2012.**

3. All administrative Ministries/Departments of the Government of India are requested to bring the above to the notice of CPSEs and FA of the Ministry/Department.

  
(Naresh Kumar)  
Under Secretary

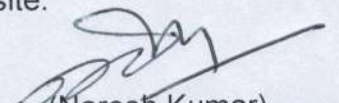
Encl: A/A

To

All administrative Ministries/Departments of the Government of India.

Copy to:

1. The Chief Executives of Central Public Sector Enterprises.
2. The Comptroller & Auditor General of India, 9, Deen Dayal Upadhayay Marg, New Delhi.
3. Financial Advisers in the Administrative Ministries.
4. Department of Expenditure, E-III-A, Branch, North Block, New Delhi.
5. Department of Personnel & Training, EO Division, North Block, New Delhi.
6. NIC, DPE with the request to upload this OM on the DPE website.

  
(Naresh Kumar)  
Under Secretary

No. 20(4)/E.Coord/2023  
Government of India (भारत सरकार)  
Ministry of Finance (वित्त मंत्रालय)  
Department of Expenditure (व्यय विभाग)

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North Block,  
New Delhi, the 31<sup>st</sup> August, 2023

OFFICE MEMORANDUM

Subject: Finalization of Terms & Conditions and Pay Fixation of Board Level Functionaries – Clarification on Competent Authority – reg.

The undersigned is directed to refer to Department of Public Enterprises (DPE)' O.M. No. W-02/0009/2023-DPE(WC) dated 02.08.2023 on the above cited subject and to convey that the Pay Fixation of Board level executives of CPSEs will continue to be done as per DPE's O.M. No. 2 (34)/12-DPE (WC)-GL-XX/12 dated 14.12.2012.

2. This issues with the approval of the Competent Authority.

  
(L. H. Hrangchal)

Under Secretary to the Government of India  
Tel. No: 2309 5684

To

Ministry of Finance  
Department of Public Enterprises  
[Kind Atten.: - Shri Naresh Kumar, Under Secretary (WC)]  
Public Enterprises Bhawan,  
Block No. 14, CGO Complex,  
Lodhi Road, New Delhi  
Email:- naresh.kr68@nic.in