

Government of India

Ministry of Finance

Department of Public Enterprises

Public Enterprises Bhawan
Block 14, CGO Complex,
Lodi Road, New Delhi-110003
Dated: the 22nd July, 2024

OFFICE MEMORANDUM

Subject:- Payment of DA to Board level/below Board level executives and non-unionized supervisors following IDA scales of pay in Central Public Sector Enterprises (CPSEs) on 1987 and 1992 basis.

The undersigned is directed to refer to Para No.4 of this Department's O.M. No. 2(50)/86-DPE(WC) dated 19.07.1995 wherein the rates of DA payable to the executives holding Board level post have been indicated. In accordance with the DA scheme spelt out in Annexure-III of the said O.M, the installments of DA become payable from 1st January, 1st April, 1st July and 1st October, every year based on the price increase above quarterly Index average of 1099 (1960=100).

2. In continuation of this Department's O.M. of even No. dated 11.01.2024, the rates of DA payable to the executives of CPSEs holding Board level post, below Board level post and Non-Unionized Supervisors following IDA pattern of 1992 pay scales may be modified as follows:-

Date from which payable: 01.07.2024

Average AICPI (1960=100) for the quarter March, 2024 to May, 2024 is 9164. The increase over the link point in percentage [(9164-1099)/1099*100] is 733.8%. DA Rates for various Pay Ranges w.e.f. 01.07.2024.

DA Rates for various Pay Ranges:

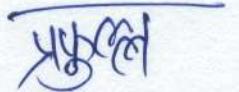
| Basic Pay per Month | DA Rates |
|--------------------------------|--|
| Upto Rs.3500 | 733.8% of pay subject to minimum of Rs.16130/- |
| Above Rs.3500 and Upto Rs.6500 | 550.3% of pay subject to minimum of Rs.25683/- |
| Above Rs.6500 and Upto Rs.9500 | 440.3% of pay subject to minimum of Rs.35770/- |
| Above Rs.9500 | 363.9% of pay subject to minimum of Rs.41829/- |

3. The payment on account of dearness allowance involving fractions of 50 paise and above may be rounded off to the next higher rupee and the fractions of less than 50 paise may be ignored.

4. The quantum of IDA payable from 01.07.2024 at the old system of neutralization @ Rs.2.00 per point shift for increase of 29 points, may be Rs.58/- and at AICPI 9164, DA payable may be **Rs. 16917.75** to the executives holding Board level post, below Board level post and non-unionized supervisors following IDA pattern in the CPSEs of 1987 pay scales.

5. All administrative Ministries/Departments of Government of India are requested to bring the foregoing to the notice of the CPSEs under their administrative control for necessary action at their end.

6. This issues with the approval of the Competent Authority.



(Dr. P.K. Sinha)

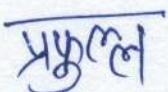
Deputy Secretary to the Government of India

To:

All administrative Ministries/Departments of the Government of India.

Copy to:

1. The Chief Executives of Central Public Sector Enterprises.
2. Financial Advisers in the Administrative Ministries/Departments.
3. Department of Expenditure, E-II Branch, North Block, New Delhi.
4. The Comptroller & Auditor General of India, 9 Deen Dayal Upadhyay Marg, New Delhi.
5. NIC, DPE with the request to upload this OM on the DPE website.



(Dr. P.K. Sinha)

Deputy Secretary to the Government of India