



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2026-27/3174

May 2, 2026

All Members of the Association

(Who are yet to implement 12th BPS/9th Joint note signed on 08.03.2024-Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2026 under XI BPS/ 8TH Joint Note dated 11.11.2020

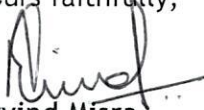
The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960= 100) for the quarter ended March 2026 are as follows:-

January 2026	9768.75
February 2026	9762.18
March 2026	9801.62

The average CPI of the above is 9777.52 and accordingly the number of DA slabs are 856 ($9777.52 - 6352 = 3425.52 / 4 = 856$ slabs). The last average quarterly CPI was 844. Hence, there is an increase in DA by 12 slabs for payment of DA for the months May, June and July 2026.

In terms of clause 7 of the 11th Bipartite Settlement dated 11.11.2020 and clause 3 of the Joint Note dated 11.11.2020, the rate of Dearness Allowance payable to Workmen and Officer employees for the months of May, June and July 2026 shall be **59.92%** of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,


Arvind Misra
Senior Advisor (HR&IR)